

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

31. SEGMENTAL INFORMATION (continued)

Segment revenues and segment results (continued)

Overseas revenue represents sales made through subsidiaries to the Indian Ocean Islands, Australia, Africa, Europe and China.

Revenue reported above represents revenue generated from external customers and amounted to MUR 9.0 billion (2021: MUR 7.9 billion).

The accounting policies of the reportable segments are the same as the Group's accounting policies described in note 2(r). Segment profit represents the profit earned by each segment without allocation of share of results of associate, finance costs and tax expense. This is the measure reported to the chief operating decision maker for the purposes of resource allocation and assessment of segment performance.

Segment assets and liabilities

	Assets		Liabilities	
	2022 MUR '000	2021 MUR '000	2022 MUR '000	2021 MUR '000
Local	6 942 493	6 203 597	1 993 391	1 859 260
Overseas	1 337 133	1 459 043	733 986	725 835
Consolidated assets/liabilities	8 279 626	7 662 640	2 727 377	2 585 095

For the purposes of monitoring segment performance and allocating resources between segments:

- all assets are allocated to reportable segments.
- trade and other payables are allocated to reportable segments.

Other segment information

	Depreciation and amortisation		Additions to non-current assets	
	2022 MUR '000	2021 MUR '000	2022 MUR '000	2021 MUR '000
Local	360 530	338 299	299 632	408 192
Overseas	104 381	99 302	39 109	41 347
	464 911	437 601	338 741	449 539

Revenue from major products and services

The Group's revenue from continuing operations from its major products and services were as follows:

	2022 MUR '000	2021 MUR '000
Beverages	9 008 079	7 864 490
Recycled glass and related products	6 843	3 869
	9 014 922	7 868 359

Information about major customers

The Group has a diverse portfolio of domestic and foreign customers and no individual customer exceeds 10% of total revenue.

Segment assets consist primarily of property, plant and equipment, motor vehicles, intangible assets, inventories, trade receivables, right of use assets, investments at fair value through OCI and exclude investment in associate. Segment liabilities comprise of borrowings, leases, retirement benefit obligations, deferred revenue, tax and other operating liabilities. Capital expenditure comprises additions to property, plant and equipment and intangible assets.

32. RELATED PARTY TRANSACTIONS

The immediate parent and ultimate controlling party respectively of the Group are Phoenix Investment Company Limited and IBL Ltd, both incorporated in Mauritius.

Transactions between the Company and its subsidiaries, which are related parties of the Company, have been eliminated on consolidation and are not disclosed in this note. Details of transactions between the Group and other related parties and outstanding balances due from/to related parties are disclosed below:

	THE GROUP		THE COMPANY	
	2022 MUR '000	2021 MUR '000	2022 MUR '000	2021 MUR '000
(i) Dividend income				
Subsidiaries	–	–	24 888	–
Fellow subsidiaries	33	9	33	9
(ii) Sales of goods or services				
Subsidiaries	–	–	110 662	86 375
Enterprise in which ultimate holding Company has significant interest	444 089	389 323	444 089	389 323
(iii) Purchase of goods or services				
Subsidiaries	–	–	369	391
Enterprise in which ultimate holding Company has significant interest	91 068	61 585	91 068	61 551
(iv) Management fees/interest paid/donations paid				
Subsidiaries	–	–	2 231	2 465
Fellow subsidiaries	163 477	152 833	163 477	152 833
(v) Management fees/interest received				
Subsidiaries	–	–	3 503	2 484
(vi) Rechargeable costs				
Subsidiaries	–	–	8 019	11 747