

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

12. TRADE AND OTHER RECEIVABLES (continued)

(b) Expected credit loss for trade receivables and amount due from related parties (continued)

THE GROUP						
	Current	More than 30 days past due	More than 60 days past due	More than 90 days past due	More than 120 days past due	Total
At 30 June 2022	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000
Expected loss rate	1.83%	3.29%	14.18%	82.91%	82.64%	
Gross carrying amount:						
Trade receivables*						
- Uninsured debtors	255 104	120 994	27 259	12 865	125 369	541 591
- Insured debtors	92 879	79 770	1 455	1 221	–	175 325
Total	347 983	200 764	28 714	14 086	125 369	716 916
Loss allowance	4 678	3 979	3 866	10 666	103 605	126 794

* Including receivables from Group companies.

THE GROUP						
	Current	More than 30 days past due	More than 60 days past due	More than 90 days past due	More than 120 days past due	Total
At 30 June 2021	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000
Expected loss rate	1.90%	7.38%	21.57%	69.49%	98.20%	
Gross carrying amount:						
Trade receivables*						
- Uninsured debtors	272 366	78 276	26 670	25 526	95 782	498 620
- Insured debtors	65 556	75 218	254	733	164	141 925
Total	337 922	153 494	26 924	26 259	95 946	640 545
Loss allowance	5 188	5 777	5 754	17 737	94 062	128 518

* Including receivables from Group companies.

THE COMPANY						
	Current	More than 30 days past due	More than 60 days past due	More than 90 days past due	More than 120 days past due	Total
At 30 June 2022	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000
Expected loss rate	3.34%	4.19%	22.70%	100.00%	100.00%	
Gross carrying amount:						
Trade receivables						
- Uninsured debtors	112 253	86 118	15 511	4 244	28 110	246 236
- Insured debtors	92 879	79 770	1 455	1 221	–	175 325
Amount due from related parties	–	–	–	–	32 074	32 074
Total	205 132	165 888	16 966	5 465	60 184	453 635
Loss allowance	3 750	3 605	3 521	4 244	60 184	75 304

THE COMPANY

	Current	More than 30 days past due	More than 60 days past due	More than 90 days past due	More than 120 days past due	Total
At 30 June 2021	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000
Expected loss rate	3.82%	9.34%	55.38%	95.84%	100.00%	
Gross carrying amount:						
Trade receivables						
- Uninsured debtors	86 386	58 888	9 590	5 192	19 445	179 501
- Insured debtors	65 556	75 218	254	733	164	141 925
Amount due from related parties	–	–	–	12 078	16 173	28 251
Total	151 942	134 106	9 844	18 003	35 782	349 677
Loss allowance	3 300	5 502	5 311	17 254	35 618	66 985

THE GROUP AND THE COMPANY

Insured debtors - Allowance of ECL on insured debtors is MUR 5.5m.

Trade receivables - ECL is calculated based on the expected loss rate which varies for the Company and its foreign subsidiaries depending on their risk characteristics.

For amount due from related parties, general approach is used. ECLs are based on the difference between the contractual cash flows due in accordance with the contract and all the cash flows that the Company expects to receive, discounted at an approximation of the original effective interest rate.

(c) The closing loss allowances for trade receivables as at 30 June 2022 and 2021 reconcile to the opening loss allowances as follows:

	THE GROUP			THE COMPANY		
	Collectively assessed	Individually assessed	Total	Collectively assessed	Individually assessed	Total
	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000	MUR '000
At 1 July 2021	11 706	116 812	128 518	7 010	59 975	66 985
Charge for the year	3 781	6 484	10 265	3 915	4 855	8 770
Write off	–	(4 441)	(4 441)	–	(451)	(451)
Exchange differences	(265)	(7 283)	(7 548)	–	–	–
At 30 June 2022	15 222	111 572	126 794	10 925	64 379	75 304