

STATUTORY DISCLOSURE - 30 JUNE 2022

(Pursuant to Section 221 of the Mauritius Companies Act 2001 and Section 88 of The Securities Act 2005)

Directors' remuneration and benefits

The total remuneration and benefits received, or due and receivable, by the Directors from the Company and its subsidiaries are disclosed below:

	2022		2021	
	Executive Directors	Non-Executive Directors	Executive Directors	Non-Executive Directors
	MUR '000	MUR '000	MUR '000	MUR '000
The Company				
Phoenix Beverages Limited	–	6 135	–	4 005
The Subsidiaries				
Edena S.A.	–	–	–	–
Espace Solution Réunion S.A.S.	–	–	–	–
Helping Hands Foundation	–	–	–	–
MBL Offshore Ltd	–	–	–	–
Phoenix Beverages Overseas Ltd	–	–	–	–
Phoenix Camp Minerals Offshore Ltd	–	–	–	–
Phoenix Distributors Ltd	–	–	–	–
Phoenix Foundation	–	–	–	–
Phoenix Réunion SARL	–	–	–	–
SCI Edena	–	–	–	–
The (Mauritius) Glass Gallery Ltd	–	–	–	–
The Traditional Green Mill Ltd	–	–	–	–

All the Executive Directors are engaged in full-time employment. The Executive Directors are employed and remunerated by Phoenix Management Company Ltd, a sister company of Phoenix Beverages Ltd. Management fees paid to Phoenix Management Ltd by Phoenix Beverages Ltd include the salaries of the two Executive Directors.

The disclosure of emoluments paid to Directors on individual basis are set out under the "Remuneration Policy" Section of the Principle 4 of the Corporate Governance report

Indemnity insurance

During the year, the indemnity insurance cover was renewed in respect of the liability of the Directors and key officers of the Company and its subsidiaries.

SHAREHOLDERS

Substantial shareholders

The following shareholders have direct interest of more than 5% of the ordinary share capital of the Company:

	Percentage interest	Number of shares
Camp Investment Company Limited	17.06%	2 805 428
Phoenix Investment Company Limited	31.02%	5 101 137

Except for the above, no shareholder has any material interest of 5% or more of the ordinary share capital of the Company.

Contract of significance with controlling shareholders

The Company has a management contract with Phoenix Management Company Ltd, a subsidiary of Camp Investment Company Limited. The key management personnel of the Company is remunerated by Phoenix Management Company Ltd.

DONATIONS

	2022 MUR '000	2021 MUR '000
The Company		
Phoenix Beverages Limited - Corporate Social Responsibility	8 922	9 860
- Political	–	–
- Others	921	418

The subsidiaries have not made any donation during the years 2021 and 2022.

AUDITORS' REMUNERATION

At the Annual Meeting held on 31 December 2021, shareholders approved the appointment of Deloitte as auditors for financial year ended 30 June 2022 in replacement of Ernst & Young.

The fees payable to the auditors for audit and other services were:

	2022		2021	
	Audit MUR '000	Other services MUR '000	Audit MUR '000	Other services MUR '000
	DELOITTE		ERNST & YOUNG	
The Company				
Phoenix Beverages Limited	1 800	144	1 902	124
The Subsidiaries				
Helping Hands Foundation	–	–	17	1
MBL Offshore Ltd	25	13	26	12
Phoenix Beverages Overseas Ltd	100	13	116	11
Phoenix Camp Minerals Offshore Ltd	25	13	25	11
Phoenix Distributors Ltd	25	4	7	1
Phoenix Foundation	–	–	17	1
The (Mauritius) Glass Gallery Ltd	185	23	202	19
	2160	210	2 311	180
EXCO RÉUNION AUDIT	EUR '000	EUR '000	EUR '000	EUR '000
Edena S.A.	26	–	21	–
Phoenix Réunion SARL	31	–	31	–
	57	–	52	–
EXA	EUR '000	EUR '000	EUR '000	EUR '000
Espace Solutions Reunion S.A.S.	7	–	6	–

Other services relate to tax and consultancy services.